

Market update: Russia-Ukraine

2 March 2022

We are deeply saddened by the war in Ukraine that escalated last week. We hope for the safety of the Ukrainian people, all those in harm's way and for a swift and peaceful resolution. Our thoughts are also with our colleagues, clients and partners who have family and friends in the region. Currently, we understand that our local correspondent firms in Ukraine and Russia are safe.

Crawford & Company remains committed to complying with all applicable economic and trade sanctions, laws and regulations affecting the jurisdictions that we operate in. As part of this requirement, Crawford prohibits conducting business with individuals, entities and countries specified by various Sanctions Programs.

We are continually monitoring this evolving situation and will keep you informed as we learn more about how this might affect our colleagues and business correspondents in Ukraine and Europe. Crawford's Global Compliance and Legal Offices are providing ongoing guidance and are available to discuss this with clients, where appropriate.

Please speak with your account manager if you have any questions or you can contact representatives at our Global Compliance Office:

For the Americas

James Campbell

Vice President, Global Compliance Office

T: + 1 404.300.1508

E: james.campbell@us.crawco.com

For all other global locations

Shaun Kelly

Chief Ethics Officer and Vice President, Global Compliance Office

T: +44 7802 590987

E: shaun.kelly@crawco.co.uk